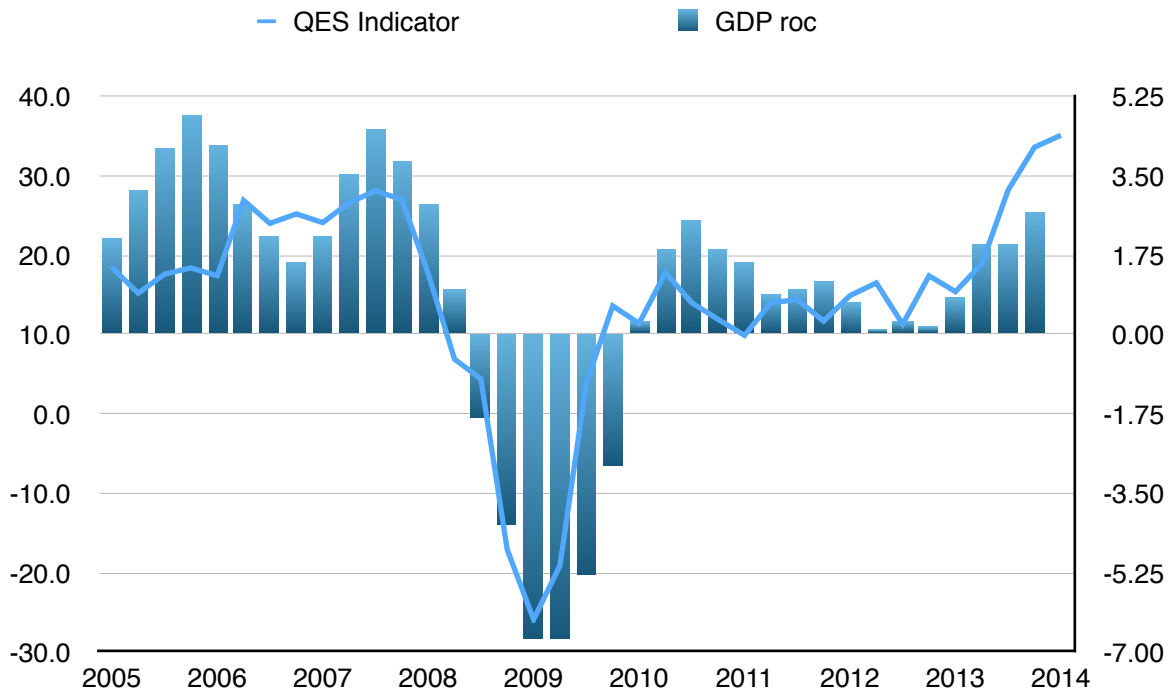


About the Manchester Index®

The Manchester Index® - coincident indicator of trends in UK GDP.



The Greater Manchester economy correlates highly with trends in the national economy. The Manchester Index® is an early indicator of trends in both the Manchester and the UK economy. The index is derived from the GM Quarterly Economics Survey which forms part of the British Chambers of Commerce National Survey. The Manchester Index® is an alias for the GM QES Composite Leading Indicator®.

Greater Manchester is the largest contributor to this important business survey., we poll 5000 businesses very quarter. As the principal national business survey and the first to be published in each quarter, the results are closely monitored by HM Treasury and the Bank of England Monetary Committee.

The GM survey data has a high correlation with the national data. In other key indicators, the unemployment claimant count for example, has a high correlation (over 99%) with the national data set. Our business investment tracker utilises data from capacity and investment intentions to forecast investment in the UK economy. We lag capacity by four quarters and investment intentions by two quarters to model spending.

About Greater Manchester Chamber of Commerce

Greater Manchester Chamber of Commerce is the largest Chamber of Commerce in the United Kingdom, providing business support services to members who collectively employ around one third of Greater Manchester’s workforce. The aim of the Chamber is to support businesses and to help create the best climate for the region to prosper. This is achieved by ensuring that those taking key decisions on key issues such as transport, taxation and business regulation hear the voice of our members.